



Ref:

**Audit Report under section 48(1) of
THE HARYANA REGISTRATION AND REGULATION OF SOCIETIES ACT 2012**

- I. We have examined the **Balance sheet** at **31.03.2020** and the **Income & Expenditure account** for the year ended on **31.03.2020** attached herewith of **S.D.Arya Educational Society, Balsamand Road, Hisar, Haryana-125001.**
 - II. We certify that the **Balance sheet** and the **Income and Expenditure** account are in agreement with the books of accounts maintained by the head office at **Balsamand Road, Hisar, and Haryana-125001.**
 - III. Subject to comment below:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.
 - (b) In our opinion, proper books of account have been kept by the head office and the branches of the above named Society visited by us so far as appears from our examination of the books.
 - (c) In our opinion and to the best of our information, and according to information given to us, the said accounts read with notes thereon, if any, give a true and fair view-
 1. In the case of the **Balance sheet**, of the state of affairs of the above named Society as at **31.03.2020** and
 2. In the case of the **Income & Expenditure account**, of Surplus or Deficit of its accounting year ending on **31.03.2020.**
- Subject to-
- (i) Cash in Hand has been taken as correct as certified by the Society.
 - (ii) Voucher for some petty expenses was not available..
 - (iii) Fee Receipt has been taken as per certification of Management.

- (iv) Society has not filed his annual return in compliance with the provision contained in clause (iii) of sub section (4) of section 33 of the Act.
- (v) Society has not paid the fees of Rs. 500.00/- for filing annual return, balance sheet etc.

The prescribed particulars are annexed hereto.



**Place : Hisar
Dated :**

**C.A. Rajesh Mehta
Partner
For M/s R RR& Co.
Chartered Accountant**

STATEMENT OF PARTICULARS

PART A-GENERAL

1. Name of the Found or Trust or institution or any university or other Educational Institution or any hospital or other medical Institution

S.D. Arya
Educational Society

2. Address

Balsamand Road,
Hisar- 125001

3. Permanent Account Number

AACAS4956L

4. Assessment Year

2020-21

5. Section 12A under which the fond or trust orInstitution or any university or other educational institution or any hospital or other medical institution is seeking exemption

Applicable in
Section 12A

6. Number and Date of notification/approval from the Income tax department u/s 12A

12AA/2019-20/A/10364
&14.03.2020

PART B - APPLICATION OF INCOME FOR CHARITABLE, RELIGIOUS, EDUCATIONAL, OR PHILANTHROPIC PURPOSES:

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ()	10130174
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ()	Yes 8014507
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ()	Yes 3202003
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ()		0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable	
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ()	Not Applicable	
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-		
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No	
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No	
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No	

I. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Yes
	Details	Amount()
	Satya Vir Arya	363004
	Abhay arya	97339

4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	Yes
	Details	Amount of Remuneration/ Compensation(₹)
	Interest Receivable from Ajay Arya	44811
	Interest Receivable from Neha arya	80970
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

II. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
Total					

Application for exercise of option under clause (2) of the Explanation to sub-section (1) of section 11 of the Income - tax Act, 1961

A	The details of income in this regard are:	
(i)	Amount of income derived from property held under trust / held under trust in part, during the above mentioned previous year	21346684
(ii)	Amount of income [out of (i)] actually applied to charitable or religious purposes in India	10130174
(iii)	Amount of income referred to in (ii) that falls short of 85% of the income referred to in (i)	8014507
(iv)	The amount of income in respect of which the option is being exercised	8014507

B	The reasons for the shortfall in application of income are as under	
(a)	Whether the income was not received during the previous year ?	Yes
	If Yes, the amount of income that was not received	1688350
(b)	Any other reason ?	Yes
	If Yes, the amount of income that was not received	
Sl No	Reason for shortfall	Amount of Income
1	Building Infrastructure Expenditure in Next Financial Year	6326157



Place:Hisar
Date :18/5/2021

CA. Rajesh Mehta
M/s RRR& Co.
Chartered Accountant
DSB-38,2nd Floor, Red Square Market
Hisar, Haryana- 125001

ACCOUNTING POLICY & NOTES TO THE ACCOUNTS

A) Accounting Policy:

1. Basis of Accounting:

The Financial Statement has been prepared under historical cost convention on the basis of going concern concept and is in line with the currently applicable laws.

2. Fixed Assets:

All Fixed Assets are stating at cost less depreciation.

3. Depreciation:

Depreciation on Fixed Assets is providing on W.D.V. Method.

4. Recognition of Income & Expenditure:

Items of Income & Expenditure are recognized on accrual basis, except specifically stated otherwise.

B. Notes of Accounts:

1. Any expense for which voucher is not available has been sanctioned by executive Management of Trust and has been taken on record.
2. Depreciation on Air Conditioner, Biometric Time Attendance System, Building, Computer, Cycle, Digital Camera, Fire Extinguisher, Furniture & Fixtures, Godrej Almira, Inverter Battery & UPS, Journals, Laboratory Goods, Library Books, Mobile, Printer, Refrigerator, Software's, Solar Plant & Machinery, Sports Goods, Television L.C.D., Water Cooler has been charged @15%,15%,10%, 10%,40%, 15%, 15%, 15%, 10%,15%,15%,40%,15%,40%,15%,15%,15%,40%,15%,15%,15% and 15%per annum respectively.
3. The Accounting period of Society is **01.04.2019 to 31.03.2020**.
4. Vouchers for Petty expenses are not available and accordingly the Expenditure as correct as entered in cashbook.
5. Cash in Hand has been taken as correct as certified by the Society.
6. Any Amount Payable and Receivable have been accounted for the year-end.
7. Income & Expenditure Account and Balance Sheet for the financial year 2019-20 has been attached herewith as an Annexure – 1.

S.D.Arya Educational Society
Income & Expenditure Account for the year ending on 31.03.2020

Particulars	Amount	Particulars	Amount
Direct Expenses	8734690.65	Direct Incomes	19391799.76
Advertisement Exp (Print Media)	145381.00	Fees Received	19391799.76
Advertisement Exp (Digital Media)	57000.00	Indirect Incomes	1954885.49
Bank Charges	21398.35	Discount	1145.00
Board Affiliation Fees	50000.00	Interest From Bank	39936.00
Depreciation on Fixed Assets	833719.94	Interest on FDR	1739469.27
Electricity Exp (College)	37809.00	Interest on I. Tax Refund	31821.60
Electricity Exp (Hostel-I)	54949.00	Interest on Unsecured Loan	125781.60
Electricity Exp (Hostel-II)	9405.00	Other Income	13532.02
E.P.F.EXP.	1200.00	Seminar Fees Received	3200.00
Examination Exp.	11104.00		
Internet Expenses	13880.00		
Legal Exp.	13212.00		
Postage & Courier Exp.	9918.50		
Printing & Stationary Exp.	8399.00		
Repair & Maintenance Exp.	14278.00		
SALARY TO STAFF	7383413.00		
Telephone and Mobile Exp	46264.86		
Water & Sewrage Exp	23359.00		
Indirect Expenses	624740.95		
Accounting and Consultancy Fees	4500.00		
Audit Fees	10900.00		
Exam Fees (Students)	404309.00		
GJU Registration Fees	11805.00		
Interest on TDS	49.00		
Other Expenses	37671.40		
Petrol & Diesel	50090.55		
Travelling and Dearness Allowance	5416.00		
University Affiliation Fees	100000.00		
Net Profit	11987253.65		
Total	21346685.25	Total	21346685.25




C.A. Rajesh Mehta
Partner
For R RR& Co.
Chartered Accountants



Pushpa Arya
(President)

S.D.Arya Educational Society



Neha Arya
(Secretary)

S.D.Arya Educational Society

S.D.Arya Educational Society
Balance Sheet as on 31.03.2020

Liabilities	Amount	Assets	Amount
Capital Account	30529118.15	Fixed Assets	6005619.55
<i>Capital Fund A/c</i>	<i>30529118.15</i>	<i>Air Conditioner A/c</i>	<i>41946.55</i>
Loans (Liability)	270562.53	<i>Biometric Time Attendance System</i>	<i>3360.01</i>
Unsecured Loans	<i>270562.53</i>	<i>Building 2-WIP</i>	<i>991385.70</i>
Current Liabilities	4103623.38	<i>Building A/c</i>	<i>2715037.74</i>
Provisions	<i>7640.00</i>	<i>Computer (I.C.T. Lab.)</i>	<i>30303.45</i>
Sundry Creditors	<i>3297893.38</i>	<i>Cycle A/c</i>	<i>242.21</i>
Salary Payable	<i>566140.00</i>	<i>Digital Camera</i>	<i>18610.42</i>
Scholarship	<i>231950.00</i>	<i>Fire Extinguisher A/c</i>	<i>4753.17</i>
Profit & Loss A/c	11987253.65	<i>Furniture & Fixture A/c</i>	<i>190008.23</i>
Opening Balance	<i>3366100.44</i>	<i>Godrej Almira</i>	<i>48511.62</i>
Current Period	<i>11987253.65</i>	<i>Invertor, Battery & UPS A/c</i>	<i>115895.10</i>
Less: Transferred	<i>3366100.44</i>	<i>Journals</i>	<i>9784.00</i>
		<i>Laboratory Goods A/c</i>	<i>1722.08</i>
		<i>Land (10 Kanal)</i>	<i>22500.00</i>
		<i>Land at Bherian</i>	<i>878300.00</i>
		<i>Library Books A/c</i>	<i>457338.89</i>
		<i>Mobile A/c</i>	<i>8706.25</i>
		<i>Printer A/c</i>	<i>9129.14</i>
		<i>Refrigerator A/c</i>	<i>6676.64</i>
		<i>Software's</i>	<i>3888.00</i>
		<i>Solar Plant & Machinery</i>	<i>433500.00</i>
		<i>Sports Goods A/c</i>	<i>4495.32</i>
		<i>Television L.C.D. A/c</i>	<i>6526.71</i>
		<i>Water Cooler A/c</i>	<i>2998.32</i>
		Investments	29733716.53
		H.D.F.C. F.D.R. A/c	<i>1446291.57</i>
		H.G.Bank F.D.R. A/c	<i>15732893.00</i>
		I.C.I.C.I. F.D.R. A/C	<i>2660595.96</i>
		S.B.I. F.D.R. A/c	<i>9893936.00</i>
		Current Assets	11151221.63
		Loans & Advances (Asset)	<i>1926944.87</i>
		Sundry Debtors	<i>1831209.00</i>
		Cash-in-hand	<i>4092332.50</i>
		Bank Accounts	<i>2235904.66</i>
		Accrued Interest	<i>470494.20</i>
		T.D.S.(2013-2014)	<i>132585.00</i>
		T.D.S. (2014-15)	<i>36120.00</i>

		<i>Electricity Security</i>	5070.00
		<i>Prepaid Exam Fees</i>	68850.00
		<i>TDS (2018-19)</i>	170104.00
		<i>TDS (2019-20)</i>	181607.40
Total	46890557.71	Total	46890557.71



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(Secretary)
S.D. Arya Educational Society

Depreciation Chart for the year ending on 31.03.2020

Sr. No.	Name of Assets	Rate	Opening Balance	Addition		Total	Dep.	Balance 31.03.2020
				More than 180 days	Less than 180 days			
1	Air Conditioner	15%	10,348.88	39,000.00	-	49,348.88	7,402.33	41,946.55
2	Biometric Time Attendance System	15%	3,952.95	-	-	3,952.95	592.94	3,360.01
3	Building- 2 WIP	10%	-	311,450.00	748,506.00	1,059,956.00	68,570.30	991,385.70
4	Building	10%	3,016,708.60	-	-	3,016,708.60	301,670.86	2,715,037.74
5	Computers (I.C.T. Lab)	40%	46,905.75	-	2,700.00	49,605.75	19,302.30	30,303.45
6	Cycle	15%	284.95	-	-	284.95	42.74	242.21
7	Digital Camera	15%	21,894.61	-	-	21,894.61	3,284.19	18,610.42
8	Fire Extinguisher	15%	3,141.96	2,450.00	-	5,591.96	838.79	4,753.17
9	Furniture & Fixtures	10%	181,346.26	29,774.00	-	211,120.26	21,112.03	190,008.23
10	Godrej Almira	15%	57,072.50	-	-	57,072.50	8,560.88	48,511.63
11	Invertor, Battery & UPS	15%	87,506.00	17,500.00	28,800.00	133,806.00	17,910.90	115,895.10
12	Journals	40%	-	6,400.00	7,430.00	13,830.00	4,046.00	9,784.00
13	Laboratory Goods	15%	2,025.98	-	-	2,025.98	303.90	1,722.08
14	Land (10 Kanal)	0%	22,500.00	-	-	22,500.00	-	22,500.00
15	Land at Bherian	0%	878,300.00	-	-	878,300.00	-	878,300.00
16	Library Books	40%	369,762.49	350,029.00	31,830.00	751,621.49	294,282.60	457,338.89
17	Mobile	15%	10,242.65	-	-	10,242.65	1,536.40	8,706.25
18	Printers	15%	10,740.17	-	-	10,740.17	1,611.03	9,129.14

19	Refrigerator	15%	7,854.87	-	-	7,854.87	1,178.23	6,676.64
20	Software	40%	6,480.00	-	-	6,480.00	2,592.00	3,888.00
21	Solar Plant and Machinery	15%	510,000.00	-	-	510,000.00	76,500.00	433,500.00
22	Sports Goods	15%	4,145.96	-	1,050.00	5,195.96	700.64	4,495.32
23	Television L.C.D.	15%	7,678.48	-	-	7,678.48	1,151.77	6,526.71
24	Water Cooler	15%	3,527.43	-	-	3,527.43	529.11	2,998.32
	Grand Total Rs.		5,262,420.49	756,603.00	820,316.00	6,839,339.49	833,719.94	6,005,619.55



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